Lloyd Inman Hendricks
(b. 1942)

Papers, c. 1960s-2012
Bulk, 1984-2010

Volume: 4.75 linear feet
Processed: 2013 by Laura Litwer
Provenance: Donated by Lloyd I. Hendricks
Citation Form: Lloyd I. Hendricks Papers, South Carolina Political Collections, The University of South Carolina
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Biographical Note:

“My recollection of Lloyd was that he had many outstanding characteristics but the one thing that distinguished him from a lot of the other legislators was his credibility. You’ve heard the ad, ‘when EF Hutton speaks everyone listens’; that was Lloyd Hendricks because when he spoke, people had confidence, one, that he knew what he was talking about, [and two] that he was speaking from a point of integrity and honesty.”

Lloyd Hendricks served in the South Carolina House of Representatives from 1977 to 1987. He was hired as Executive Vice President of the South Carolina Bankers Association in 1986 and served as the public face of the state’s banking industry until his retirement in 2012.

Lloyd Inman Hendricks was born to Lloyd and Mary Inman Hendricks in Greenville in 1942. His family moved to Columbia the following year, where he graduated from Dreher High School and matriculated in the University of South Carolina. He earned an A.B. in English in 1964 and a J.D. in 1968. While in law school, he worked in the Trust Department of First National Bank.

After passing the bar exam, Hendricks went to work full-time for First National Bank. He joined Southern Bank (later acquired by First Union National Bank) in 1974, where he rose to the positions of Executive Vice President and Group Executive before leaving in 1986 to head the South Carolina Bankers Association (SCBA). Hendricks was elected Outstanding Young Banker of 1980 by the SCBA.

In addition to his banking career, Hendricks represented Richland County in the General Assembly from 1977 to 1987. He was among the most prominent lawmakers who worked to revise South Carolina’s blue laws. The conservative Democrat also sponsored or supported legislation to increase the state’s economic development and to promote efficiency and effectiveness in governmental operations, tax laws, and education. Hendricks, widely lauded for his integrity and commitment to public service, served on the House Ethics and Ways and Means committees. His professional expertise was also called upon when he was appointed by Governor Richard W. Riley to serve on the South Carolina Regional Interstate Banking Advisory Committee. His outstanding service in the South Carolina House of Representatives led to his selection as Legislator of the Year by the South Carolina Chamber of Commerce in 1984, and again by the Greenville News in 1985. In commenting on Hendricks’ legislative success, Riley said:

The reason he was so effective was not because he was a power person, but he was so well respected. All the different factions in the House and the Senate –

and outside – respected Lloyd Hendricks so much, that he was tremendously effective, and he was tremendously effective to me as governor.²

In 1986, Hendricks announced that he would not seek reelection to the General Assembly. Later that year he was hired as the Executive Vice President of the SCBA. His job title was later changed to President and CEO when the Community Financial Institutions of South Carolina (CFISC) was merged with the SCBA. His legislative and banking experience, affable manner, and commitment to family and community made Hendricks an ideal executive officer for the “professional trade association” of the state’s banking industry.³ Then-SCBA Chairman Bob Royall explained Hendricks’ appeal as a potential Executive Vice President:

When you put all the factors together – his educational background, his legislative network, his family life […] – Lloyd just stood out as the type [of] leader that we really needed badly back in the ‘80s. You know, we had had the advent of interstate banking, so it was a very critical time. A time when we really needed a man like Lloyd Hendricks, and, quite frankly, he was the perfect fit.⁴

As lead lobbyist for the SCBA, Hendricks’ job consisted largely of promoting bills that favored the banking industry and, much more frequently, opposing those that threatened to harm it.⁵ The major issues the banking industry faced during his time as president included interstate banking, regulatory reform (particularly repeal of the Glass-Steagall Act), and the expansion of economic development in the state.⁶ Hendricks was effective in promoting the SCBA’s interests to legislators at both the state and national levels. As former SCBA Chairman Sharon Bryant said:

He’s been very effective, not only at the ABA and the federal level, but he is particularly effective, having been a legislator, with the South Carolina delegation. They know him, they respect him, and he has their ear. He’s also very close to the Treasurer’s Office, so when you have an issue that faces your institution, regardless of size, Lloyd has a network that you can play into, and he has an ease of being able to connect people.”⁷

In addition to his lobbying activities on behalf of the SCBA, Hendricks also supported the organization’s professional development and educational activities, such as the South Carolina Bankers School and the Community Bankers Forum. In 1997, he was awarded the Order of the Palmetto by Governor David Beasley for his “dedication and years of service to the State of South Carolina, his community, and the banking industry.”⁸

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² Richard W. Riley, interview in “Lloyd Hendricks Tribute” (2012; Columbia, SC: South Carolina Bankers Association), DVD.
⁴ Bob Royall, interview in “Lloyd Hendricks Tribute” (2012; Columbia, SC: South Carolina Bankers Association), DVD.
⁵ Lloyd Hendricks, conversation with Litwer, February 20, 2013.
⁶ Ibid.
⁷ Sharon Bryant, interview in “Lloyd Hendricks Tribute” (2012; Columbia, SC: South Carolina Bankers Association), DVD.
Lloyd Hendricks retired from the SCBA on June 30, 2012. He served as a consultant to the SCBA through the end of 2012. The avid outdoorsman’s other activities include hunting and fishing, participating in the many community organizations to which he belongs, and spending time with his family, including his wife, Susan (née Spangler), their two sons, Inman and Christian, and several grandchildren. Hendricks has been active in the Presbyterian Church and numerous professional and civic organizations throughout his life.

**Scope and Content Note:**

The Lloyd I. Hendricks Papers consist of 4.75 linear feet of material, circa 1960s through 2012, with the bulk of the collection dating from 1984 to 2010. Hendricks’ activities with the SCBA are well-documented. A smaller amount of material relates to his legislative and early banking career. The papers are divided into five series: Public, Personal, Speeches, Audiovisual, and Clippings.

Public papers, 1977 to circa 1992, consist of materials related to Hendricks’ career as a state legislator. Of particular note is the Blue Laws file, which contains background research and drafts of blue law legislation from the 1970s and 1980s, much of it sponsored or co-sponsored by Hendricks. The Communications file consists primarily of congratulatory correspondence. It also includes press releases and a newsletter. Senator John Drummond’s introduction of Hendricks as the South Carolina Chamber of Commerce’s Legislator of the Year for 1984 enumerates the many reasons that Hendricks was held in such high regard as a member of the General Assembly.

Personal papers, 1976 to 2011, consist of materials related to Hendricks’ life outside of his legislative career. These include materials from his political campaigns, his early career in banking, and his activities as President and CEO of the South Carolina Bankers Association. The SCBA subseries forms the bulk of this series and documents Hendricks’ various activities as head of...
the SCBA, including sharing news with members, supporting the association’s educational efforts, responding to circumstances impacting the banking industry in South Carolina (e.g. Hurricane Hugo), and, most notably, lobbying.

Within the SCBA subseries, documents concerning lobbying activities can be found in the Government Relations subseries. Files within this subseries include drafts of pending legislation, as well as research materials and correspondence related to pending legislation and other issues important to the banking industry. A small number of file folders that were annotated by Hendricks provide insight into his activities as SCBA president and have been retained in the collection. Two of the three issues that Hendricks listed as being of greatest importance during his tenure as SCBA President and CEO – interstate banking and the effective repeal of the Glass-Steagall Act, which allowed commercial banks to engage in a wider range of business activities than they had been able to since the early 1930s – are relatively well-documented in this series, as well as in the Speeches series.9

The Speeches series, circa 1960s to 2011, consists of speeches by Hendricks and topical or organizational materials he accumulated while preparing for speeches. Of note is a copy of the 1984 “Report of the South Carolina Regional Interstate Banking Advisory Committee to Governor Richard W. Riley,” which is located with other interstate banking materials in the 1995 research file on that industry-changing subject. Also of interest is a booklet in a research file prepared for a speech on the Global Financial Crisis of 2008-2009, titled “Are Banks Investing in Your Community?” This publication, the product of the 2010 Community Investment Study sponsored by the SCBA, illustrates the association’s shift in focus from government relations to public relations following the 2008-2009 financial crisis and resulting recession.

The Audiovisual series, circa 1970s to 2012, contains photographs, a political cartoon, a 2012 program on DVD commemorating Hendricks’ career, and three CDs featuring over 180 digitized items, mostly photographs of Hendricks and newspaper clippings documenting his career. The DVD features excerpts from interviews with several people, including former state Representative I. S. Leevy Johnson and former Governor Richard W. Riley.

The Clippings series, 1984 to 2012, consists of clippings documenting various issues affecting the banking industry and South Carolina banks, as well as highlights from Hendricks’ legislative and banking careers.

The collection also includes a non-lending copy of the SCBA publication, Making Change: South Carolina Banking in the Twentieth Century. This book by John G. Sproat and Larry Schweikart traces the history of the banking industry in South Carolina up to 1990.

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9 Lloyd Hendricks, conversation with Litwer, February 20, 2013.
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  1984, “Benefits of Regional Interstate Banking for South Carolina: An Economic
    Assessment, A Report Prepared for the Governor’s Task Force on Regional Interstate
    Banking”
  1986, Texas as Potential Member of Southeastern Regional Interstate Banking Compact
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   Clarke, Robert L., Statement Before the House Banking, Finance, and Urban Affairs Committee, Jan. 3, 1992
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   Medlin, John G., Jr., SCBA Annual Convention, May 10, 1991
   Padgett, Joe, 1989
   Patterson, Grady, Charleston Trident Chamber of Commerce, Dec. 20, 1978
   Rideout, Thomas P., Stonier Graduate School of Banking, June 30, 1989
   Sanders, Alex, “Dynamics of Banking,” SCBA Convention, June 14, 2010

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